

(Affix Baht 20 duty stamp)

Proxy (Form C)

(For foreign shareholders who have custodians in Thailand only)

Shareholders Registration No.

Written at.....

Date.....Month.....Year.....

(1) I/We..... Nationality.....

Address.....

(2) being a shareholder of Sermang Power Corporation Public Company Limited (the "Company")

holding ordinary shares of.....shares and having the right to vote equal to.....votes.

(3) hereby appoint

☐ 1. Name..... Age..... years, residing at No.....
Road..... Tambon/Subdistrict..... Amphur/District.....
Province..... Postal Code..... or

☐ 2. Name..... Mr. Kamthon Wangudom..... Age..... 74..... years, residing at No.....99/99.....Road..... Talad-Lark.....
Tambon/Subdistrict..... Bangkung..... Amphur/District..... Muangsuratthani.....Province..... Suratthani.....
Postal Code.....84000..... or

(Conflict interest in the Agenda : (12) To consider and approve the remuneration and meeting allowance for the directors for the year 2021)

☐ 3. Name..... Mr. Samrieng Mekkiengkrai..... Age..... 66..... years, residing at No.....79/356.....Road.....Phayathai.....
Tambon/Subdistrict.....ThanonPhayathai.....Amphur/District.....Ratchathevi.....Province..... Bangkok.....
Postal Code.....10400..... or

(Conflict interest in the Agenda : (12)To consider and approve the remuneration and meeting allowance for the directors for the year 2021)

Any and only one person to be my/our proxy to attend and vote on my/our behalf at the Annual General Meeting or Shareholders for the year 2021 on 28 April 2021 at 09:00 am, at Crystal Ballroom, The Tawanna Hotel, No. 80 Surawongse Road, Si-Phraya, Bangrak, Bangkok or at any adjournment thereof to any other date, time and place.

**Shareholders to attend the meeting in person shall bring and present this proxy
to the registrar on the meeting date**

(4) I/We hereby authorize the proxy holder to vote on my/our behalf in this meeting as follows:

- ☐ Grant proxy the total amount of shares holding and entitled to vote
- ☐ Grant partial shares ofshares, entitled to vote right.....votes

Agenda 1 To consider and approve minutes of 2020 AGM

- ☐ (a) To have the proxy holder consider and vote on my/our behalf as appropriate in all respects
- ☐ (b) To have the proxy holder vote as per my/our intention as followqs:
 - ☐ Approve ☐ Disapprove ☐ Abstain

Agenda2 To consider and acknowledge the Company's operating result of the year 2020

Agenda3 To consider and approve the Statement of Financial Position and Profit and Loss Statement for the fiscal year ending 31 December 2020 which has been approved by the Audit Committee and audited by licensed auditors.

- ☐ (a) To have the proxy holder consider and vote on my/our behalf as appropriate in all respects
- ☐ (b) To have the proxy holder vote as per my/our intention as followqs:
 - ☐ Approve ☐ Disapprove ☐ Abstain

Agenda4 To consider and approve the non-allocation of net profits as legal reserve and to consider and approve the payment of dividend derived from operating result of the year 2020

- ☐ (a) To have the proxy holder consider and vote on my/our behalf as appropriate in all respects
- ☐ (b) To have the proxy holder vote as per my/our intention as followqs:
 - ☐ Approve ☐ Disapprove ☐ Abstain

Agenda5 To consider and approve the issuance and offering of warrants to purchase the Company's ordinary shares of Sermsang Power Corporation Public Company Limited No. 1 to the existing shareholders of the Company proportionate to their respective shareholding

- ☐ (a) To have the proxy holder consider and vote on my/our behalf as appropriate in all respects
- ☐ (b) To have the proxy holder vote as per my/our intention as followqs:
 - ☐ Approve ☐ Disapprove ☐ Abstain

Agenda6 To consider and approve the issuance and offering of warrants to purchase the Company's ordinary shares of Sermuang Power Corporation Public Company Limited No. 2 to the existing shareholders of the Company proportionate to their respective shareholding

- ☐ (a) To have the proxy holder consider and vote on my/our behalf as appropriate in all respects
☐ (b) To have the proxy holder vote as per my/our intention as follows:

☐ Approve ☐ Disapprove ☐ Abstain

Agenda7 To consider and approve the Company's registered capital increase by THB 447,170,000 from the existing registered capital of THB 922,000,000 to THB 1,369,170,000 by issuing 447,170,000 newly issued ordinary shares, with a par value of THB 1 per share

- ☐ (a) To have the proxy holder consider and vote on my/our behalf as appropriate in all respects
☐ (b) To have the proxy holder vote as per my/our intention as follows:

☐ Approve ☐ Disapprove ☐ Abstain

Agenda8 To consider and approve the amendment of Clause 4 of the Memorandum of Association to be in line with the Company's capital increase;

- ☐ (a) To have the proxy holder consider and vote on my/our behalf as appropriate in all respects
☐ (b) To have the proxy holder vote as per my/our intention as follows:

☐ Approve ☐ Disapprove ☐ Abstain

Agenda9 To consider and approve the allocation of newly issued ordinary shares to accommodate the stock dividend payment, to accommodate the exercise of SSP-W1 Warrant and SSP-W2 Warrants

- ☐ (a) To have the proxy holder consider and vote on my/our behalf as appropriate in all respects
☐ (b) To have the proxy holder vote as per my/our intention as follows:

☐ Approve ☐ Disapprove ☐ Abstain

Agenda10 To consider and approve the appointment of auditor and audit fee for services of the year 2021

- ☐ (a) To have the proxy holder consider and vote on my/our behalf as appropriate in all respects
☐ (b) To have the proxy holder vote as per my/our intention as follows:

☐ Approve ☐ Disapprove ☐ Abstain

Agenda11 To consider and approve the re-election of retiring directors by rotation and the election of new director.

☐ (a) To have the proxy holder consider and vote on my behalf as appropriate in all respects

☐ (b) To have the proxy holder vote for appointment of the all proposed directors

☐ Approve

☐ Disapprove

☐ Abstain

☐ (c) To have the proxy holder vote for the appointment of each proposed director listed below

1) MR. VIWAT KRAIPISITKUL

☐ Approve

☐ Disapprove

☐ Abstain

2) MR. DHANA BUBPHAVANICH

☐ Approve

☐ Disapprove

☐ Abstain

3) MS. THANTAPORN KRAIPISITKUL

☐ Approve

☐ Disapprove

☐ Abstain

Agenda12 To consider and approve the remuneration and meeting allowance for the directors for the year 2021

☐ (a) To have the proxy holder consider and vote on my/our behalf as appropriate in all respects

☐ (b) To have the proxy holder vote as per my/our intention as followqs:

☐ Approve

☐ Disapprove

☐ Abstain

Agenda13 To consider the other business (if any)

☐ (a) To have the proxy holder consider and vote on my/our behalf as appropriate in all respects

☐ (b) To have the proxy holder vote as per my/our intention as followqs:

☐ Approve

☐ Disapprove

☐ Abstain

(5) The proxy holder's vote in any agenda, which is not in accordance with my/our intention as specified in this Proxy, shall be deemed invalid and shall not be treated as my/our vote, as shareholder.

(6) In case that I/we have not specified my/our voting intention in any agenda or not clearly specified or in case the meeting considers or passes resolutions in any matters other than those specified above, including in case there is any amendment or addition of any fact, the proxy holder shall have the right to consider and vote on my/our behalf as he/she deems appropriate in all respects.

All acts undertaken by the proxy holder at the meeting, except where the proxy holder does not vote according to my/our intention as specified herein, shall be deemed as if they have been undertaken by myself/ourselves in all respects.

Signed.....Proxy Grantor
()

Signed.....Proxy Holder
()

Signed.....Proxy Holder
()

Signed.....Proxy Holder
()

Remark

1. Only foreign shareholders as registered in the registration book who have custodian in Thailand can use the Proxy Form C.
2. Evidence to be enclosed with the proxy form are:
 - a. Power of Attorney from shareholder authorizes a custodian to sign the Proxy Form on behalf of the shareholder
 - b. Letter of Certification to certify that the signer of the Proxy Form have a permit to act as a Custodian
3. The shareholder appointing proxy holder must authorize only one proxy holder to attend and vote at the meeting as a whole or individually and may not split the number of shares to several proxy holders for splitting votes.
4. If there is any other agenda to be considered in the meeting other than to those specified above, the attached Supplement to Proxy Form C shall be used.

Supplement to Proxy Form C

The appointment of proxy holder by the shareholders of Sermsang Power Corporation Public Company Limited for the Annual General Meeting of Shareholders of 2021.

Agenda.....Subject:.....

- ☐ (a) To have the proxy holder consider and vote on my/our behalf as appropriate in all respects
- ☐ (b) To have the proxy holder vote as per my/our intention as follows:
- ☐ Approve ☐ Disapprove ☐ Abstain

Agenda.....Subject:.....

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