

- Translation –

No. SSPOG 002/24

26 January 2024

Subject: Notification of the schedule on the first exercise of the warrants to purchases the Company's ordinary shares of Sermsang Power Corporation Public Company Limited No. 2 (SSP-W2)

To: Shareholders of Sermsang Power Corporation Public Company Limited

According to Sermsang Power Corporation Public Company Limited (the "Company") has issued and offered the warrants to purchases the Company's ordinary shares of Sermsang Power Corporation Public Company Limited No.2 (the "SSP-W2 Warrants") in amount of not exceed 253,550,000 unit to the existing shareholders of the Company proportionate to their respective shareholding (Right Offering) with free of charge on June 22,2021 , The SSP-W2 Warrant holders shall be entitled to exercise their rights to purchase the Company's newly issued ordinary shares under the SSP-W2 Warrants on the last business day of February, May, August and November of each calendar year throughout the term of the SSP-W2 Warrants (the "Exercise Date"). The first Exercise Date shall be on February 28, 2024.

The Company would like to inform the details regarding the notification of the schedule on the exercise of the warrants to purchases the Company's ordinary shares of Sermsang Power Corporation Public Company Limited No. 2 (SSP-W2) as follows:

Exercise Notice Period

The holders of the SSP-W2 Warrants wishing to exercise their rights to purchase the Company's newly issued ordinary shares under the SSP-W2 Warrants shall give notice of intention to purchase the Company's newly issued ordinary shares during 9.00 to 15.00 hours, in advance at least 5 business days before each Exercise Date, except for the last exercise of the SSP-W2 Warrants,

such exercise notice must be given at least within 15 days prior to the last Exercise Date.

In the event that the exercise date falls on a holiday of the Company, the exercise date shall be postponed to the last business day preceding such exercise date.

Exercise Period	February 28, 2024
Exercise Ratio	1 unit of the SSP-W1 Warrants is entitled to purchase 1 newly issued ordinary share unless the exercise ratio is adjusted by the conditions of right adjustment. Currently the right has been latest adjusted on May 3, 2023. This is warrant 1 unit being eligible for purchasing 1.21 common stocks.
Exercise Price	THB 20 per share unless the exercise price is adjusted by the conditions of right adjustment. In this regard, the exercise price shall not be lower than the par value of the Company's shares. Currently the right has been latest adjusted on May 3, 2023. This is THB 16.529 per share.
Company bank account details	Sermsang Power Corporation Public Company Limited Current account no. 030-8-58816-5 KASIKORNBANK Branch Phahon Yothin
Receiving for the Exercise	Investor Relations or Company Secretary Warrants Sermsang Power Corporation PLC. 325/14 Lanlaung Rd, Mahanak Square, Dusit, Bangkok 10300 Thailand Tel +66 2 628 0991 - 2 E-MAIL info@sermsang.co.th

The Company hereby informs you that you are entitled to receive the allocation of the SSP-W2 Warrants. The Company has specified the conditions and details of the issuance and the allocation of the SSP-W2 Warrants as shown in the Notification of the Allocation of the SSP-W2 Warrants, the Warrant Exercise Intention Notification Form of the SSP-W2 Warrants, and Terms and Conditions Governing the Rights and Obligations of the Issuer and Holders of the SSP-W2 Warrants has been posted on the Company's website at

<https://investor.sermsang.com/en/shareholder-information/information-for-the-warrant-holders>

Should you have any queries, please directly contact Investor Relations at 02-628-0991-2 or info@sermsang.co.th

Please be informed accordingly

Yours sincerely,

(Mr. Chayut Leehacharoenkul)

Chief Financial Officer